PART K: PROJECT REFINANCING BOARD TRANSMITTAL

ISTRICT/CTC:	Plum Borough 9	School District	COUNTY: Allegheny (Jounty	
NANCING NAME:	General Obligation Bonds, Series A of 2013				
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ALL REF	PAGE #			Seris A	
x	K02	Refinancing Tra	nsaction Explanation	10000	
x	к03	Summary of Sour	ces and Uses of Funds		
x			solution Authorizing Financi	ng Transaction	
			e form of the Bond/Note)	-	
x		Signed Bond/Not	e Purchase Contract <u>or</u> Compl	eted and Signed	
			Successful Bidder		
N/A		Signed Lease Ag	reement <u>or</u> Loan Agreement		
N/A		Signed Swap Tra	nsaction Confirmation, if ap	plicable	
N/A		Unallocated Fun	ds		
x		Signed Verifica	tion Report for Advance Refu	nding/	
		Certification	for Current Refunding from	Paying	
		Agent/Trustee			
<u>N/A</u>		Cash Flow State	ment for Current Refunding C	all Requirement	
		(if call requ	irement <u>not</u> gross funded at	settlement)	
X		Payment Schedul	e for New Issue/Note		
			- E A117	financed	
X		Payment Schedul	e for Original Issue/Note Re	TIMECO	
<u>x</u>	consultant f		e for Issue/Note Not Refinan	iced	
x he financial of	oe contacted	Payment Schedul	e for Issue/Note Not Refinan g is: Boenning & Scattergood, In Name of Fire questions about Series of	nced m/Company 2013A is:	
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Plum Borough SD, 900 Elicker RD, Plum Borough, PA 15239

District/CTC Address

District/CTC: Plum Borough School District				General Obligation Bonds, Series A of 2013				
Complete a separate information block for each bond series included in this PlanCon Part K submission. Enter "Not Applicable" or "N/A" if the information doesn't apply.								
Refunding Issues/Notes/Loans (ex. GOB, Refunding Series of 2005)	Issues/Notes Refunded, Refinanced or Restructured (ex. GOB, Series A of 2000)	PDE Lease Number	Partial or Full Refunding	Current or Advance Refunding		PDE Project Number and Building Name Funded by New Money		
	GOB, Series A of 2005		Full	Current				
					No	N/A		
GOB, Series A of 2013				,				
	NOTES: This financing refunded, on current basis, all of the School District's outstanding General Obligation Bonds, Series A of 2005 in the principal amount of \$31,320,000.							
	NOTES:							

REFINANCING TRANSACTION EXPLANATION

REVISED JULY 1, 2010

SUMMARY OF SOURCES AND USES OF FUNDS							
District/CTC: Financing Name: Plum Borough School District General Obligation Bonds,		osing Date: 06/26/2013					
REPORT TO THE PENNY - DO N	OT ROUND						
	SERIES 2013A	SERIES					
SOURCES:							
Bond Issue (Par)	\$30,675,000.00						
Original Issue Discount/Premium	1,680,546.60						
Accrued Interest							
Cash Contribution by District							
Unallocated Funds from Bond							
Issues Being Refunded							
Other Sources of Funds (Specify) 1.							
2							
3							
4							
TOTAL - Sources of Available Funds	\$32,355,546.60						
USES:		···					
Purchase of Investments/Escrow		<u> </u>					
Cash for Current Refunding Issuance Costs:	32,033,676.88						
1. Underwriter Fees	230,062.50						
2. Bond Insurance	44,988.44						
3. Bond Counsel	10,921.03						
4. School Solicitor	8,736.83						
5. Financial Advisor							
5. Paying Agent/Trustee Fees and Expenses	1,209.75						
7. Printing	3,603.94						
8. Rating Fee	9,435.77	1 2.					
9. Verification Report	2,456.18						
10. Computer Fees	2,100770						
11. CUSIP	939.21						
12. Internet Auction Fee	000.21	 					
13. Escrow Agent		· · · · · · · · · · · · · · · · · · ·					
14. Bond Cousel Expenses	1,747.37						
15							
Total - Issuance Costs	\$314,101.02						
Accrued Interest							
Capitalized Interest							
Surplus Monies or Cash to School District	7,768.70						
Other Uses of Funds (Specify)							
1							
2.							
TOTAL - USES OF AVAILABLE FUNDS	\$32,355,546.60						